Automated Invoicing Solution Eliminates Risk of Missed Billing

CHALLENGE

A Singapore–registered fund management company had to manually track vast volumes of transactional data in every billing cycle when each customer's invoice was manually prepared. As the demand grew, this time–consuming task became increasingly challenging and there was a problem of missed billing. Consequently, the firm turned to Stone Forest IT (SFIT) for a solution.

SOLUTION

SFIT integrated the Sage 300 Accounts Receivable module into the company's Sage 300 accounting system. This add–on module maintains billing schedules to help keep track of recurring payments due from customers, allowing users to generate invoices easily through the system.

In addition, SFIT introduced an automated utility that validates invoices generated according to the billing schedule and sends the user an email alert with the details of unbilled customers for the month.

RESULTS

After deployment, the client enjoyed the following benefits:

· Automated invoice preparation streamlines the billing process and increases staff productivity by 50%

· Peace of mind that payments due from customers are accurately and efficiently tracked, allowing invoices to be issued in a timely manner

· Eliminate risk of failure to invoice customers due to human error

The successful project was a result of SFIT's extensive experience in providing customised solutions for Sage 300 to meet the needs of businesses.

HIGHLIGHTS

Industry:
Fund Management

Location:
Singapore

Solution:
Sage 300 Accounts Receivable module and automated utility

Results:
· Greater staff productivity
· Peace of mind
· Eliminate risk of failure to invoice customers due to human error